

In accordance with Decree n°2019-1235 of 27 November, 2019, and Article L533-22 of the French Monetary and Financial Code, SCOR Investment Partners reports on the implementation of the management company's shareholder engagement policy.

Managers analysing the resolutions made at general shareholders' meetings are responsible for the exercise of voting rights at such meetings. The managers may use the recommendations issued by the *Association française de la gestion financière* (AFG). The managers vote in the interests of the proper functioning and good governance of the company concerned, as well as in the interests of the unit holders. The Middle-Office is in charge of transmitting the voting decisions made by the managers. The voting rights are in principle exercised by correspondence. Nevertheless, the managers may occasionally attend general shareholders' meetings.

Voting rights are systematically exercised when the share of the company's capital held by the UCIs is greater than 1%.

The principles of SCOR Investment Partners SE's shareholder engagement are based on respecting the good governance of companies, in the interests of unit holders. As a signatory of the Principles for Responsible Investment (PRI), SCOR Investment Partners SE attaches particular importance to the extra-financial issues associated with economic players. The exercise of voting rights is thus an opportunity to encourage listed companies to respect best practices in terms of the environment, social practices and governance.

SCOR Investment Partners SE is particularly attentive to resolutions dealing with the following subjects:

- decisions requiring an amendment of the constitutive rules,
- approval of the financial statements and appropriation of profit or loss,
- election and dismissal of governing bodies,
- regulated agreements,
- equity security issuance and buyback programs,
- appointment of statutory auditors,
- resolutions linked to the environment, in order to reduce the negative externalities of economic activities.

Voting rights are strictly exercised in the interests of unit holders, with no consideration of SCOR Investment Partners SE's own interests, and respecting the principles defined in this policy. SCOR Investment Partners SE has implemented an organizational structure, procedures and a supervisory facility in order to prevent any conflict of interest.

The voting policy and the reporting that details the procedures for how the management company's policy is applied are accessible via the SCOR Investment Partners SE website.

Reporting on the exercise of voting rights

We hereby inform you that no voting rights were exercised in 2022, as the holding threshold of 1%, a threshold defined by the voting rights policy, was not reached on any of the positions held in the portfolio.

Number of companies in which the portfolio management company exercised voting rights compared to the total number of companies in which it held voting rights

Nil.

Instances in which the portfolio management company judged itself unable to respect the principles linked to its voting rights policy.

Nil.

Conflict of interest situations that the portfolio management company had to deal with during the exercise of voting rights attached to securities held by the UCIs that it manages

Nil.

Dialogue with issuers

Further, in 2022, SCOR Investment Partners initiated and continued a dialogue on the ESG practices of companies in the High Yield and Corporate Loans portfolios. This process was carried out by the Sustainable Investment Office and involved sending ESG questionnaires to companies that did not publish their strategy and sustainable practices, or did so only to a limited extent.

As of December 31, 2022:

- 33 companies received a detailed ESG questionnaire.
- 22 companies returned the completed questionnaire and/or provided additional non-public documents. These returns led to a better understanding of the companies and their ESG efforts.
- 4 companies met with the SIO to discuss their ESG strategy and to help them become more transparent. During these discussions, when it was relevant, the SIO was keen to raise awareness among the companies with whom it met about biodiversity and the just transition. These meetings enabled SCOR Investment Partners and the companies to share insights on the best sustainability practices in the sector. On this occasion, SCOR Investment Partners identified the unsustainable practices of these companies and transmitted its conclusions to each company.
- As part of SCOR Investment Partners' membership to the Investors for a Just Transition coalition, the SIO met with 3 companies of the agri-food sector to assess their practices relating to the just transition.