

SCOR Investment Partners appoints Gilles Castiel Head of Real Estate

SCOR Investment Partners, the SCOR group's portfolio management company, announces the promotion of Gilles Castiel to Head of Real Estate, with effect from December 1, 2018. Gilles Castiel, currently Head of Real Estate Debt, will replace Jean Guitton who is retiring after over 18 years as Head of Real Estate at the SCOR group and SCOR Investment Partners.

Gilles Castiel, 50, will be in charge of the SCOR group's direct and indirect real estate investments as well as its real estate debt activity (senior and mezzanine debt funds), and will continue to play a major role in the development of the latter. Gilles will report directly to François de Varenne, Chief Executive Officer of SCOR Investment Partners. Gilles joined SCOR Investment Partners in February 2013 as Head of Real Estate Debt. In that role, he successfully developed the mortgage fund activity, which represents a total of EUR 1.2 billion of capital raised from the SCOR group and external investors.

Sandrine Amsili, 40, currently Senior Real Estate Debt Fund Manager, will succeed Gilles Castiel as Head of Real Estate Debt. She will report directly to Gilles Castiel. Since November 2013, Sandrine has managed the real estate debt funds of SCOR Investment Partners alongside Gilles, actively contributing to the growth of the business. Sandrine has worked in the European real estate market for 16 years, and in real estate debt since 2005.

Karine Trébaticky, 44, currently Real Estate Asset Manager, will become Head of Real Estate Asset Management. She will report directly to Gilles Castiel. Karine joined SCOR in January 2008 and SCOR Investment Partners in 2011. She worked closely with Jean Guitton on the acquisition, redevelopment, renovation, rental and sale of around ten buildings in Paris and its inner suburbs. Karine has successfully led iconic projects such as the redevelopment and sale of the Parisian buildings "Théo" (in the rue de Clichy), "6 Auber", "3/5 Friedland" and "Intown".

François de Varenne, Chief Executive Officer of SCOR Investment Partners, comments: "I would like to personally applaud Jean Guitton for his career and very strong commitment. Jean has contributed to the successful results of the SCOR group and to the development of SCOR Investment Partners. He has played a key role in SCOR Investment Partners' value-add real estate strategy. He initiated the international diversification of the portfolio with indirect investments, as well as the development of the real estate debt business. I welcome the appointment of Gilles Castiel, who combines a deep understanding of the SCOR group's culture with in-depth knowledge of the European real estate market in which he has worked for more than 20 years."

For further information, please contact Nadège Picharles, Head of Marketing, +33 1 53 64 65 23, npicharles@scor.com

About SCOR Investment Partners

SCOR Investment Partners is the SCOR group's portfolio management company, managing a portfolio of EUR 19.0 billion for SCOR as at the end of June 2018. Created in 2008 and authorized since May 2009 by the French financial market regulatory body, the Autorité des marchés financiers ("AMF"), under n°GP09000006, SCOR Investment Partners has more than 65 employees and is structured around six management desks: Aggregate, High Yield & Leveraged Finance, Infrastructure Debts, Equities & Convertible Bonds, Real Estate and Insurance-linked Securities. Since 2012, SCOR Investment Partners has given external institutional investors access to some of the diversification strategies developed for the SCOR group. The range of funds marketed to institutional investors totaled EUR 4.3 billion in assets under management as at June 30, 2018, of which 69.6% were entrusted by external investors (undrawn commitments included).

Visit the SCOR Investment Partners website at <u>www.scor-ip.com</u>.

Biographies

Gilles Castiel joined SCOR Investment Partners in February 2013 as Head of Real Estate Debt.

Gilles started his career in 1991 at CDC within the risk analysis department. From 1995 to 2004, he was appointed to various position within the CDC and IXIS organizations such as Business Manager in the structured finance department, Head of Corporate and Acquisition Finance, Head of Structuring and Head of Real Estate Funding in the financing department. Prior to joining SCOR Investment Partners and as of 2005, Gilles worked at Eurohypo in Paris as Head of French Origination. Over the past ten years, he has arranged mortgage loans totaling around EUR 12 billion.

Gilles holds a Master's degree in Economics (Banking, Financing and Insurance) from Paris-Dauphine University. He is also certified by the Société Française des Analystes Financiers (SFAF) and CFA charterholder.

Sandrine Amsili joined SCOR Investment Partners in November 2013 as Senior Real Estate Debt Fund Manager.

Sandrine started her career in 2002 as an Acquisition Analyst for several real estate investment funds at CBRE Investors. In 2004, she became Asset Manager for French and German assets. She joined Eurohypo Bank in 2005 as a Credit Manager before being appointed Business Manager in the Origination department, in 2007.

Sandrine holds a Master's degree in Finance from EDHEC Business School.

Karine Trébaticky joined SCOR in 2008 as Real Estate Asset Manager, moving to SCOR Investment Partners in the same position in 2011.

Karine started her career in 1997 at a regional real estate developer. Prior to joining SCOR, Karine worked at Société Générale's real estate bank branch network from 2001 onwards, in charge of landlord/tenant relations before becoming a commercial lease negotiator.

Karine holds a Master's degree in Management Science from CFA SUP 2000 and a Master's degree in Real Estate from CNAM – ICH. She has been a member of RICS since 2011.